



Chief Executive Summit 2007

MAXIMIZING COMPANY VALUE BY GOING PUBLIC

Designed for senior management

Conference Hall, Hyatt Regency Hotel, Kyiv, Ukraine | November 14, 2007

8:45 - 9:30	Registration and Coffee
9:30 - 9:40	Welcome Address. Dorian Foyil, Head of Supervisory Board, Foyil Securities
SECTION 1. Overview of Capital Markets in Ukraine	
9:40 - 10:05	Development of Capital Markets in Ukraine. Sergiy Biruk, Member of Ukraine's Security and Exchange Commission
10:05 - 10:30	Raising Company Value By Going Public. Alexander Sandul, Managing Director, Foyil Securities
SECTION 2. Going to the Public Markets	
10:30 - 10:55	Public and Private Share Placements: Step By Step. Oles Kopets, Head of Corporate Finance, Foyil Securities
10:55 - 11:20	Advantages of Going Public on PFTS. Iryna Zarya, President , PFTS Stock Exchange
11:20 - 11:45	Advantages of Warsaw Listing. Ludwik Sobolewski, President , Warsaw Stock Exchange
11:45 - 12:05	Going Public on Frankfurt Stock Exchange. Mathias Stuefe, CEO, Kingstone Europe AG
12:05 - 13:00	Lunch
SECTION 3. Components of Company Value	
13:00 - 13:25	Tax Planning and Structuring for IPO. Jorge Intriago, Partner, Ernst & Young
13:25 - 13:50	Legal Due Diligence and Structuring. Zoya Mylovanova, Lawyer, Beiten Burkhardt Kyiv
13:50 - 14:15	International Audit and Financial Due Diligence. Alexandr Svistich, Partner, Ernst & Young
14:15 - 14:40	PR and Investor Relations. Ralfs Vilands, Chairman of the Board, Hill & Knowlton Latvia
14:40 - 15:05	Employee Retention Programs: Pension and Mutual Funds. Dmytro Moshkalo, Fund Manager, Foyil Asset Management Ukraine
15:05 - 15:35	Coffee
SECTION 4. Sharing Experience of a Public Company	
15:35 - 16:00	Expectations of Strategic Investors from Acquisition targets. Rostislav Vengeruk, Head of Securities Department , Bank Forum
16:00 - 16:20	Practical Experience of Selling a Minority Stake to Portfolio Investors. Viktor Lunin, CFO, Motor-
16:20 - 16:45	IPO Experience on Warsaw Stock Exchange. Valeriy Laskov, Head of Internal Audit , Astarta-Kiev
16:45 - 17:10	From Private Placement to IPO. Olena Velyka, CFO, Insurance Company Universalna
17:10 - 17:35	Advantages of PFTS Listing. Erik Nayman, Head of Investment Banking Department, JSCB Ukrsofsbank



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17:35 - 18:00

Private Placement Procedure from the Company's Perspective. Iryna Berezyak, Deputy CFO, Intermarket

18:00 - 18:10

Closing Remarks. Dorian Foyil, Head of Supervisory Board, Foyil Securities

18:10 - 19:45

Cocktail Reception